TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1249 - SB 1413

February 23, 2009

SUMMARY OF BILL: Extends the period for which the Board for Licensing Contractors is authorized to withhold licenses from contractors who have provided services without a license from six months to a longer period if the Board deems it appropriate.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - Not Significant/Board for Licensing
Contractors
Increase State Expenditures - Not Significant/Board for
Licensing Contractors

Assumptions:

- According to the Board, licenses are currently withheld for six months.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. As of June 30, 2008, the Board had a positive balance of \$1,076,811.24.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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